

ESPANA STORAGE LOCKER ASSIGNMENT AGREEMENT

BETWEEN:
"Assignor")

(the

AND:

(the "Assignee")

RE: STORAGE LOCKER # _____ shown on the plan for The Espana (the
"Strata Development").

WHEREAS the Assignor is the owner of Strata Lot No. _____ (the "Strata Lot") and the Assignee is the owner of Strata Lot No. _____, and as such is responsible for the control, management and administration of the parking facility at the Development.

NOW THEREFORE, in consideration of the covenants and agreements set forth in this Assignment, the parties agree with each other as follows:

1. **Assignment:** Effective as of the date of this Assignment, the Assignor hereby assigns to the Assignee its exclusive interest and right to use the storage locker. This Assignment will not be effective until the Assignee has delivered a copy of this Assignment to The Owners, Strata Plan BCS3437 (the "Strata Corporation") or the property manager acting on behalf of the Strata Corporation.
2. The sum, having been paid in full, for the sale is \$ _____ (_____ Canadian dollars)
3. **Compliance:** The Assignee agrees to use the Storage Locker, as the case may be, in accordance with the rules and regulations established from time to time, and any applicable bylaws of the Strata Corporation, but only to the extent such bylaws, rules and regulations do not materially interfere with the Assignee's rights under this Assignment.
4. **Sale or Disposition within Strata Development Only:** The Assignee may only subsequently assign its rights under this Assignment to the Strata Corporation, to another owner of a strata lot within the Strata Development, or to a purchaser of the Strata Lot.
5. **Enurement:** This Assignment will enure to the benefit of and be binding upon the parties hereto and their respective personal representatives, successors and assigns.

The parties have executed this Assignment effective as of DATE _____

ASSIGNOR:

ASSIGNEE:

Print Name

Print Name: